# Turbocharging Growth with Title Process Automation

Q3 2021 marked the best ever quarter for the industry, bringing in a record $6.8 billion in title premiums[1]. Ride this growth wave with <Company name> Title Process Automation and unlock 75% efficiency gains.

LET'S TALK

## Unlock New Opportunities with <Company name> Title Process Automation

<Company name> is a mortgage technology leader specializing in automation in mortgage title processes. We develop cutting-edge automation tools that help you streamline every aspect of the title workflow from production to servicing and settlement. Our solutions can be deployed for standalone use cases or to comprehensively elevate your title processing capabilities.

- **Artificial intelligence** - Our purpose-built tools combine artificial intelligence and machine learning with Python interfaces and Macros to deliver adaptive solutions. <Company name> offers 40+ mortgage automation tools and pre-built RPA mortgage bots to transform 90+ processes.

- **Human expertise** - We employ 1000+ subject matter experts who continually add to our body of research and technology innovation. <Company name> brings 10+ years of title industry expertise, covering title services, document management, settlement services, and more.

- **Compliance guarantee** - Geared to address the needs of the U.S. title sector, we are fully compliant with industry regulations and technology standards. <Company name> is ISO 27001:2013 certified and complies with SOC2 Type2 benchmarks.

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[1] https://www.alta.org/publications/press-release.cfm?ALTA-Reports-325-Increase-in-Q3-Title-Premium-Volume

# How Automation Can Transform the Title Business

Automation in mortgage title processes entails the end-to-end digitization of title workflows using prebuilt and custom automation tools. It replaces human effort with RPA mortgage bots wherever it is possible and advisable. The key areas that can benefit from automation include:

- Search activities including refinance search, foreclosure guarantee search, and universal search
- Report generation such as property reports and deed reports
- Core procedures like title commitment and curative policy
- Document management through auto-extraction and image indexing
- Title settlement services spanning scheduling, closures, audits, and verification

# Are Legacy Title Processes Slowing You Down?

Since America's first title company was established in 1853, the industry has gone through several waves of change. New regulations have emerged to help manage demand and control risk. Businesses have witnessed economic ups and downs, and the rise of new technologies. Most recently, the COVID-19 pandemic has sparked a large-scale shift to digital, also denting home purchases. Amid all of this, title service providers continue to rely on outmoded tools and systems. Manual processes are still the norm and the landscape is replete with fragmented systems and data silos.

As a result, it is difficult to handle title production in large volumes and even harder to track transactions. Businesses must hire full-time agents who are left sitting idle during a downswing, without the capacity for remote processes such as remote online notarization of titles.

As the industry sees a remarkable period of growth and resurgence in title insurance, you cannot afford such inefficiencies. Automation in mortgage title processes elevates this age-old industry for the digital era.

***Where are you on the title process modernization curve? Talk to our Tech Gurus today.***

# Resources

**How Automation is Shaping Up Fintech**
Blog

Automation is a game-changing force for the banking, financial services, and insurance (BFSI) sector. It has the potential to transform decades-old processes and reshape the foundations of the insurance business. Over the next few years, automation will determine who leads and who is left behind.

LEARN MORE

**How Does COVID-19 Challenge Title Core Services?**
Blog

In the wake of the pandemic, the government has come out with several regulatory revisions such as the CARE Act. At the same time, office closures have delayed transactions and customers have opted for refinancing en-masse. What are its implications, and are title companies prepared?

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**<Company name> Reduces 75% Efforts for U.S. Title Service Provider**
Case study

One of America's leading title service providers was facing oversight errors when keying information into their customer's system. <Company name> automated the process of order entry to dramatically reduce errors as well as workloads. The Provider achieved 99.8% quality level and 75% effort reduction in 3 weeks.

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